



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	905,686,997
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

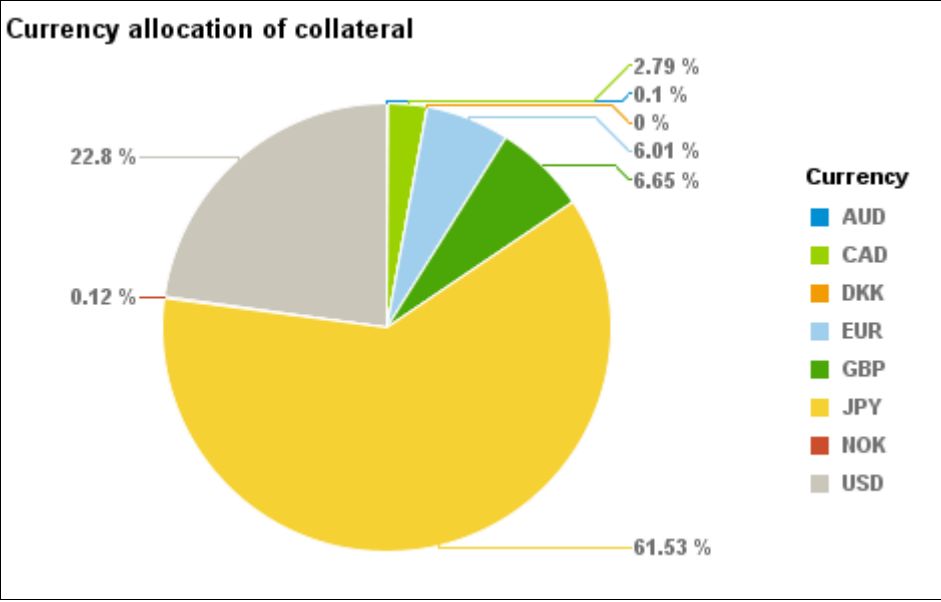
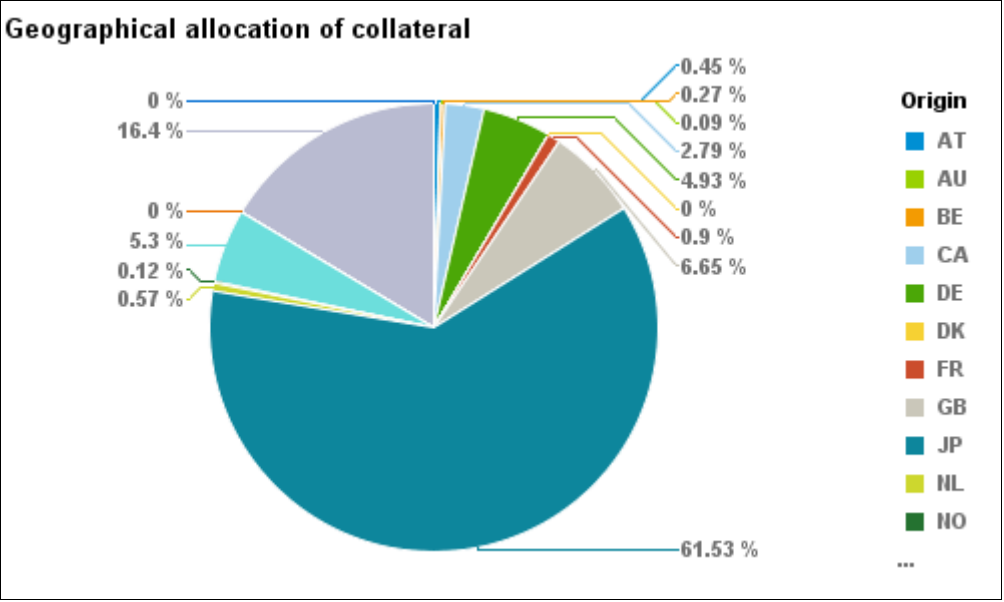
Securities lending data - as at 07/08/2025	
Currently on loan in USD (base currency)	199,507,179.79
Current percentage on loan (in % of the fund AuM)	22.03%
Collateral value (cash and securities) in USD (base currency)	242,745,088.79
Collateral value (cash and securities) in % of loan	122%

Securities lending statistics	
12-month average decline in USD (base currency)	#ERROR
12-month average decline as a % of the fund AuM	#ERROR
12-month maximum decline in USD	N/A
12-month maximum decline as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in the fund's base AuM	N/A

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	49,693.88	57,777.54	0.02%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	Aa1	1,007.10	1,170.92	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	Aa1	36,689.52	42,657.77	0.02%
AT0000A1V6K0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	Aa1	406,192.64	472,267.58	0.19%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	Aa1	23,133.00	26,896.02	0.01%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	Aa1	898.36	1,044.50	0.00%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	Aa1	128,904.65	149,873.44	0.06%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	Aa1	73,945.95	85,974.66	0.04%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	Aa1	2,797.63	3,252.72	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	49,151.19	57,146.56	0.02%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	Aa1	8,830.37	10,266.79	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	136,701.05	158,936.07	0.07%
AT0000A3EPP2	ATGV 2.500 10/20/26 AUSTRIA	GOV	AT	EUR	Aa1	28,821.44	33,509.79	0.01%
AU0000018442	AUGV 2.750 05/21/41 AUSTRALIA	GOV	AU	AUD	Aaa	2,398.93	1,557.88	0.00%
AU0000075681	AUGV 1.250 05/21/32 AUSTRALIA	GOV	AU	AUD	Aaa	52,567.01	34,137.25	0.01%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	Aaa	269,484.62	175,004.50	0.07%
AU0000143901	AUGV 1.750 11/21/32 AUSTRALIA	GOV	AU	AUD	Aaa	5,200.96	3,377.53	0.00%
AU000XCLWAP3	AUGV 3.250 06/21/39 AUSTRALIA	GOV	AU	AUD	Aaa	4,390.13	2,850.97	0.00%
AU3CB0221661	ADB 4.250 06/11/26 MTN IDB	BND	US	AUD	Aa1	50,579.37	32,846.47	0.01%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	Aaa	6,241.55	4,053.29	0.00%
BE0000324336	BEOV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	Aa3	13,854.15	16,107.79	0.01%
BE0000331406	BEOV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	Aa3	42.02	48.85	0.00%
BE0000343526	BEOV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	Aa3	11,719.18	13,625.53	0.01%
BE0000354630	BEOV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	644.25	749.05	0.00%
BE0000359688	BEOV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	73,671.66	85,655.75	0.04%
BE0000365743	BEOV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	280.28	325.88	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	Aaa	9,623.90	6,997.30	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	3,512,826.91	2,554,330.28	1.05%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	3,654,637.44	2,657,446.93	1.09%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	1,559.89	1,134.26	0.00%
CA135087ZH64	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	Aaa	2,120,767.72	1,542,103.08	0.64%
DE0001030567	DEOV 0.100 04/15/26 GERMANY	GOV	DE	EUR	Aaa	24.25	28.19	0.00%
DE0001102457	DEOV 0.250 08/15/28 GERMANY	GOV	DE	EUR	Aaa	2,407.03	2,798.58	0.00%
DE0001102481	DEOV 08/15/50 GERMANY	GOV	DE	EUR	Aaa	0.47	0.55	0.00%
DE0001102507	DEOV 08/15/30 GERMANY	GOV	DE	EUR	Aaa	243,774.44	283,428.98	0.12%
DE0001102531	DEOV 02/15/31 GERMANY	GOV	DE	EUR	Aaa	360,402.99	419,029.38	0.17%
DE0001108504	DEOV PO STR 07/04/39 GERMANY	GOV	DE	EUR	Aaa	288,282.58	335,177.21	0.14%
DE0001108595	DEOV PO STR 07/04/42 GERMANY	GOV	DE	EUR	Aaa	1,184,319.37	1,376,971.40	0.57%
DE0001135085	DEOV 4.750 07/04/28 GERMANY	GOV	DE	EUR	Aaa	823.22	957.13	0.00%
DE0001135481	DEOV 2.500 07/04/44 GERMANY	GOV	DE	EUR	Aaa	744,838.64	866,000.79	0.36%
DE0001141851	DEOV 04/16/27 GERMANY	GOV	DE	EUR	Aaa	54,222.41	63,042.72	0.03%
DE0008U22064	DEOV 2.700 09/17/26 GERMANY	GOV	DE	EUR	Aaa	847,761.72	985,666.27	0.41%
DE0008U22106	DEOV 1.900 09/16/27 GERMANY	GOV	DE	EUR	Aaa	788,125.91	916,329.55	0.38%
DE0008U25000	DEOV 2.200 04/13/28 GERMANY	GOV	DE	EUR	Aaa	52,715.23	61,290.37	0.03%
DE0008U25034	DEOV 2.500 10/11/29 GERMANY	GOV	DE	EUR	Aaa	1,331,008.39	1,547,522.18	0.64%
DE0008U25059	DEOV 2.200 10/10/30 GERMANY	GOV	DE	EUR	Aaa	24,075.63	27,961.99	0.01%
DE0008U2D004	DEOV 2.500 08/15/54 GERMANY	GOV	DE	EUR	Aaa	1,566,785.05	1,821,652.39	0.75%
DE0008U2D012	DEOV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	6,930.48	8,057.85	0.00%
DE0008U2Z015	DEOV 2.600 08/15/33 GERMANY	GOV	DE	EUR	Aaa	307,937.87	358,029.82	0.15%
DE0008U2Z049	DEOV 2.500 02/15/35 GERMANY	GOV	DE	EUR	Aaa	169,851.32	197,480.86	0.08%
DK0009924888	DKOV 2.250 11/15/26 DENMARK	GOV	DK	DKK	Aaa	5.13	0.80	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	156,222.89	181,635.51	0.07%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	161,626.31	187,917.90	0.08%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	7,533.70	8,759.20	0.00%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	2,939.48	3,417.64	0.00%
EU000A4EABY7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	Aa3	141,107.71	164,061.56	0.07%
FR0000125496	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,376,098.23	1,599,946.74	0.66%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	0.00	0.00	0.00%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	Aa3	87,444.54	101,669.06	0.04%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	Aa3	0.80	0.93	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	Aa3	222,946.09	259,212.50	0.11%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	Aa3	1,601.50	1,862.01	0.00%
FR0013519253	FRGV 0.100 03/01/06 FRANCE	GOV	FR	EUR	Aa3	154,522.63	179,656.67	0.07%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	Aa3	36,867.42	42,864.60	0.02%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	Aa3	97,291.47	129,089.53	0.05%
GB0080CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	1,152,963.87	1,536,900.84	0.63%
GB008421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	Aa3	1.26	1.68	0.00%
GB00846CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	Aa3	138,866.10	185,108.51	0.08%
GB0084MPTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	1,160,932.16	1,547,522.57	0.64%
GB00854QLM75	UKT 4 01/22/80 UK TREASURY	GIL	GB	GBP	Aa3	195,365.47	260,422.17	0.11%
GB0086460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	Aa3	268,936.45	358,492.29	0.15%
GB008DRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	Aa3	186,220.62	248,232.09	0.10%
GB008FMCN652	UKT 158 10/23/71 UK Treasury	GIL	GB	GBP	Aa3	1,160,354.44	1,546,752.47	0.64%
GB008LH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	30.14	40.18	0.00%
GB008MBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	Aa3	1.54	2.05	0.00%
GB008MFM9LF76	GBGV 4.000 10/22/83 UNITED KINGDOM	GIL	GB	GBP	Aa3	1,368,547.04	1,824,273.20	0.75%
GB008MFM9LF76	GBGV 4.000 10/22/83 UNITED KINGDOM	GIL	GB	GBP	Aa3	193,604.04	258,074.19	0.11%
GB008MV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	1,033,357.41	1,377,465.43	0.57%
GB008N65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	Aa3	3,982.62	5,308.83	0.00%
GB008PCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	43,899.21	58,517.65	0.02%
GB008PCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	2,459.34	3,278.30	0.00%
GB008PJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	1,412,932.27	1,883,438.72	0.78%
GB008PSNB400	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	456,399.59	608,380.65	0.25%
GB008PSNB336	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	193,476.06	257,903.59	0.11%
GB008QCAR999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	81,669.32	108,865.20	0.04%
GB008QC82C30	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	Aa3	170.63	227.45	0.00%
GB008QC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	2,233,664.48	2,977,474.75	1.23%
GB008SQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	Aa3	384,906.43	513,080.27	0.21%
GB008T7HZZ08	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	Aa3	338,497.71	451,217.45	0.19%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	16,090,874.76	109,168.38	0.04%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	43,847,305.40	297,481.61	0.12%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	16,543,975.57	112,242.44	0.05%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	650,211.02	4,411.35	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	391,537,987.99	2,656,385.62	1.09%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	14,723,159.17	99,889.13	0.04%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	202,417,300.14	1,373,298.18	0.57%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	28,414,044.94	179,205.83	0.07%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	941,516.49	6,387.71	0.00%
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	1,071,071,301.08	7,266,672.68	2.99%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	12,108,948.74	82,153.04	0.03%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	14,058,709.42	95,381.18	0.04%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	956,429.14	6,488.88	0.00%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	399,228.63	2,708.56	0.00%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,888,434.15	19,596.55	0.01%
JP1103651N11	JPGV 0.100 12/20/31 JAPAN	GOV	JP	JPY	A1	319,116,640.09	2,165,043.70	0.89%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	625,159,750.46	4,241,390.16	1.75%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	148,662.63	995.03	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	374,203,225.65	2,538,778.09	1.05%
JP1102041K58	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	14,049,905.26	95,321.44	0.04%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	14,089,137.90	95,587.62	0.04%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	1,183,911,668.69	8,032,237.04	3.31%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	14,081,628.53	95,536.67	0.04%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	306,033.43	2,076.28	0.00%
JP1201051891	JPGV 2.100 09/20/28 JAPAN	GOV	JP	JPY	A1	156,999.32	1,065.16	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	940,591.08	6,381.43	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	14,123,374.11	95,819.89	0.04%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	13,052,219.77	88,552.66	0.04%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	539,793,830.87	3,662,225.92	1.51%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	1,183,888,366.45	8,032,078.94	3.31%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	740,252,845.17	5,022,238.13	2.07%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	50,038.90	339.49	0.00%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	432,885.23	2,936.91	0.00%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	1,183,925,579.30	8,032,331.42	3.31%
JP1300151485	JPGV 2.500 06/20/34 JAPAN	GOV	JP	JPY	A1	65,443,276.77	443,999.27	0.18%
JP13001614A6	JPGV 2.500 09/20/34 JAPAN	GOV	JP	JPY	A1	65,452,813.79	444,063.97	0.18%
JP1300171525	JPGV 2.400 12/20/34 JAPAN	GOV	JP	JPY	A1	16,477,167.30	111,789.18	0.05%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	1,183,903,165.14	8,032,179.35	3.31%
JP1300401D91	JPGV 1.800 09/20/43 JAPAN	GOV	JP	JPY	A1	571,008,563.08	3,874,001.96	1.60%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	235,188,211.17	1,595,632.10	0.66%
JP1300711MT9	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	9,160,562,846.74	62,149,748.28	25.60%
JP1300811Q17	JPGV 1.600 12/20/53 JAPAN	GOV	JP	JPY	A1	538,582,986.89	3,654,010.96	1.51%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,049,673.45	7,121.50	0.00%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	65,419,892.01	443,840.61	0.18%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	65,447,337.96	444,026.82	0.18%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	65,452,839.34	444,064.14	0.18%
JP1743111R63	JPGV 12/10/25 JAPAN	GOV	JP	JPY	A1	65,451,674.22	444,056.24	0.18%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,880,698,773.76	12,759,562.28	5.26%
NL009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	Aaa	1,179,487.29	1,371,353.30	0.56%
NL0012819504	NLGV 0.750 07/15/26 NETHERLANDS	GOV	NL	EUR	Aaa	2,033.44	2,364.22	0.00%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	Aaa	0.70	0.81	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	Aaa	4,129.77	4,801.56	0.00%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	Aaa	2,890,511.52	283,359.52	0.12%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	Aa1	8,229.65	8,229.65	0.00%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,599,912.08	1,599,912.08	0.66%
US0378331105	APPLE ODSH APPLE	COM	US	USD	Aa1	1,599,839.02	1,599,839.02	0.66%
US0378331105	APPLE ODSH APPLE	COM	US	USD	Aa1	3,520,303.70	3,520,303.70	1.45%
US045167FT55	ADB 3.875 09/28/32 MTN ADB	BND	PH	USD		2,969,772.37	2,969,772.37	1.22%
US045167FU29	ADB 4.250 01/09/26 MTN ADB	BND	PH	USD		2,970,475.04	2,970,475.04	1.22%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US045167GJ84	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		989,700.66	989,700.66	0.41%
US04517PBE16	ADB 5.344 06/16/26 FRN MTN ADB	BND	PH	USD		2,970,195.92	2,970,195.92	1.22%
US04517P8W14	ADB 4.875 09/26/29 26 MTN ADB	BND	PH	USD		2,964,558.61	2,964,558.61	1.22%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	1,190,293.29	1,190,293.29	0.49%
US298785CV50	EIB 4.875 02/15/36 EIB	GOV	SU	USD		1,074.84	1,074.84	0.00%
US298785KA31	EIB 4.125 02/13/34 EIB	GOV	SU	USD		6,150.25	6,150.25	0.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	Aa1	3,514,186.19	3,514,186.19	1.45%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	Aa1	3,521,998.64	3,521,998.64	1.45%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	Aaa	1,010.91	1,010.91	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	1,599,562.06	1,599,562.06	0.66%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	3,519,717.45	3,519,717.45	1.45%
US64110L1061	NETFLX ODSH NETFLX	COM	US	USD	Aa1	3,520,417.92	3,520,417.92	1.45%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	3,520,536.18	3,520,536.18	1.45%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	Aa1	3,520,497.52	3,520,497.52	1.45%
US7010941042	PARKER-HANNIFIN ODSH PARKER-HANNIFIN	COM	US	USD		929.27	929.27	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	212,882.21	212,882.21	0.09%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	Aa1	19,860.83	19,860.83	0.01%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD		71.74	71.74	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	Aa1	57,735.80	57,735.80	0.02%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	Aa1	578,519.87	578,519.87	0.24%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD		95,559.20	95,559.20	0.04%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	Aa1	418,097.38	418,097.38	0.17%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	Aa1	7,753.82	7,753.82	0.00%
US912810UH64	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	Aa1	82,457.78	82,457.78	0.03%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	Aa1	57,759.66	57,759.66	0.02%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	Aa1	275,673.56	275,673.56	0.11%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	Aa1	121,388.27	121,388.27	0.05%
US9128286M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	198.12	198.12	0.00%
US912828V968	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	988.11	988.11	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	Aa1	57,777.22	57,777.22	0.02%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	Aa1	15,213.74	15,213.74	0.01%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	5,587.40	5,587.40	0.00%
US91282CCB64	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	Aa1	23,642.85	23,642.85	0.01%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	Aa1	27,412.93	27,412.93	0.01%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	108,450.79	108,450.79	0.04%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	Aa1	745,803.16	745,803.16	0.31%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	Aa1	418,362.53	418,362.53	0.17%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	145,404.89	145,404.89	0.06%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	66,463.91	66,463.91	0.03%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	578,846.57	578,846.57	0.24%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	Aa1	578,806.24	578,806.24	0.24%
US91282CJK60	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	Aa1	330,535.83	330,535.83	0.14%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	Aa1	177,346.93	177,346.93	0.07%
US91282CKQ29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	Aa1	578,824.64	578,824.64	0.24%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	Aa1	419,416.35	419,416.35	0.17%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	Aa1	7,266.97	7,266.97	0.00%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	Aa1	411,821.01	411,821.01	0.17%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	Aa1	612.07	612.07	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	229,946.11	229,946.11	0.09%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	Aa1	578,839.19	578,839.19	0.24%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	209,157.68	209,157.68	0.09%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	914,925.10	914,925.10	0.38%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	Aa1	578,860.73	578,860.73	0.24%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	Aa1	1,525.50	1,525.50	0.00%
X52924823532	LNBAD 4.000 01/22/27 MTN LK8 BW FORDERBNK	BND	DE	USD	Aaa	2,483,778.75	2,483,778.75	1.02%
X53059822670	NORDR 4.000 04/25/28 MTN NRW	BND	DE	USD	Aaa	203,484.89	203,484.89	0.08%
	Unknown Company Description	UNK		GBP		1.00	1.33	0.00%
						Total:	242,745,088.79	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	GOLDMAN SACHS INTERNATIONAL (P)	50,202,065.09
1	NOMURA INTERNATIONAL PLC (PAPER	62,341,878.86

Top 5 borrowers in last Month	
No.	Counterparty
1	NOMURA INTERNATIONAL PLC (PARENT)
2	GOLDMAN SACHS INTERNATIONAL (PARENT)
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)
4	BARCLAYS BANK PLC (PARENT)
5	JP MORGAN SECS PLC (PARENT)